

PRESS RELEASE

CRISTINA SCOCCHIA RESIGNS AS AN INDEPENDENT DIRECTOR OF ELICA S.P.A.

Fabriano, March 12, 2018 – The Company today notes the resignation of Ms. Cristina Scocchia from the position of independent director at Elica S.p.A., with immediate effect and for personal reasons.

The Appointments and Remuneration Committee and the Board of Directors meetings, called respectively for March 14 and 15, 2018, will assess the possibility of an immediate co-option, considering the conclusion of mandate of the entire Board of Directors at the Shareholders' Meeting called for April 27, 2018.

Any Board of Directors' motions in this regard will be announced to the market on conclusion of the meeting.

Ms. Cristina Scocchia does not hold any Elica shares.

The Elica Group has been present in the cooker hood market since the 1970's, is chaired by Francesco Casoli and led by Antonio Recinella and today is the world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating boilers. With over 3,800 employees and an annual output of approx. 21 million units, the Elica Group has seven plants, including in Italy, Poland, Mexico, India and China. With many years' experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting-edge technology guaranteeing maximum efficiency and reducing consumption making the Elica Group the prominent market figure it is today. The Group has revolutionised the traditional image of the kitchen cooker hood: it is no longer seen as simple accessory but as a design object which improves the quality of life.

For further information:

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