

DAVIDE CROFF RESIGNS AS AN INDEPENDENT DIRECTOR OF ELICA S.P.A.

Fabriano, February 12, 2020 – The Company today notes the resignation of Mr. Davide Croff from the position of independent director at Elica S.p.A., with immediate effect and for personal reasons which do not consent to continue the conduct of the activities connected to the role with the necessary dedication. The Remuneration Committee and the Board of Directors meetings will assess the possibility and opportunity of the co-option, considering the approach of the Shareholders' Meeting called for April 28, 2020. Any Board of Directors' motions in this regard, if any, will be announced to the market.

Mr. Davide Croff does not hold any Elica shares.

The Elica Group has been active in the kitchen hood and stoves market since the 1970's. Chaired by Francesco Casoli and led by Mauro Sacchetto, today it is the world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating boilers. With approx. 3,700 employees, the Elica Group has seven plants, including in Italy, Poland, Mexico, India and China. With many years' experience in the sector, Elica has combined meticulous care in design, judicious choice of materials and cutting-edge technology guaranteeing maximum efficiency and reducing consumption, making Elica the prominent market figure it is today. The company has revolutionized the traditional image of the kitchen cooker hood: it is no longer seen as simple accessory but as a design object which improves quality of life.

For further information:

Investor Relations Elica S.p.A.:

Giulio Cocci - Group Chief Financial Officer
Francesca Cocco – Lerxi Consulting – Investor Relations
Tel: +39 (0)732 610 4205
E-mail: investor-relations@elica.com

Press Office Elica S.p.A.:

Gabriele Patassi - Press Office Manager
Mob: +39 340 1759399
E-mail: g.patassi@elica.com

Image Building:

Tel: +39 02 89011300
E-mail: elica@imagebuilding.it