

PRESS RELEASE

NOTICE OF DISSOLUTION OF THE SHAREHOLDER AGREEMENT AS PER ARTICLE 131, PARAGRAPH 4, LETTER B OF CONSOB REGULATION NO. 11971/1999 AND SUBSEQUENT AMENDMENTS AND SUPPLEMENTS (“ISSUERS’ REGULATION”)

Fabriano, December 18, 2018 – Elica S.p.A. announces that, as per Article 131, paragraph 4, letter b), of the Issuers’ Regulation, the shareholder agreement signed on December 10, 2007 - renewed on December 18, 2010, December 18, 2013 and December 18, 2016 - concerning 39,772,725 ordinary shares of Elica S.p.A., equal to 62.809% of the share capital of Elica S.p.A. (“Company”), between FAN S.r.l. (“FAN”), an Italian-registered company, with registered office in Rome, VAT No. 10379911000, holder of 33,440,445 ordinary shares of Elica S.p.A., equal to 52.809% of the share capital of the Company, and Whirlpool Europe S.r.l., now Whirlpool EMEA S.p.A., (“Whirlpool”), an Italian-registered company, with registered office in Pero (MI), VAT No. 00693740425, holder of 6,332,280 ordinary shares of Elica S.p.A. conferred to the agreement, equal to 10.000% of the share capital of the Company, concludes with effect from today, on the conclusion of the duration of the shareholder agreement and its mutual resolution.

The communication regarding the agreement’s dissolution will be published in the MF national daily newspaper on December 19, 2018 and filed at the Ancona Companies Registration Office in accordance with law.

This notice is also published on the website of Elica S.p.A. (<https://elica.com/corporation/it> Corporate Governance, Other documents section) and on the “1INFO” authorised storage mechanism at www.1info.it.

The Elica Group has been present in the cooker hood market since the 1970’s, is chaired by Francesco Casoli and led by Antonio Recinella and today is the world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating boilers. With over 3,800 employees and an annual output of approx. 21 million units, the Elica Group has seven plants, including in Italy, Poland, Mexico, India and China. With many years’ experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting edge technology guaranteeing maximum efficiency and reducing consumption making the Elica Group the prominent market figure it is today. The Group has revolutionised the traditional image of the kitchen cooker hood: it is no longer seen as simple accessory but as a design object which improves the quality of life.

1

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