

PRESS RELEASE

ELICA S.p.A.

THE BOARD OF DIRECTORS APPOINTS THE EXECUTIVE DIRECTORS, THE INTERNAL CONTROL COMMITTEE, THE REMUNERATION COMMITTEE AND THE EXECUTIVE RESPONSIBLE FOR THE PREPARATION OF THE ACCOUNTING DOCUMENTS

Fabriano, April 27 2012 – The Board of Directors of Elica S.p.A., the parent company of a Group that is the leading manufacturer of kitchen range hoods, today elected by the Shareholders' AGM, met under the chairmanship of Francesco Casoli and

- appointed the directors Francesco Casoli, Andrea Sasso and Gianna Pieralisi as **Executive Directors** of Elica S.p.A;
- assessed the **independence** of the directors Stefano Romiti, Giuseppe Perucchetti and Elena Magri, declaring them independent in accordance with article 148, paragraph 3 of the CFA (restated in article 147-ter, paragraph 4 of the CFA) and under article 3.C.1. of the Self-Governance Code for listed companies;
- appointed Stefano Romiti (Chairman), Gennaro Pieralisi and Giuseppe Perucchetti, non executive directors, the majority of whom independent, as members of the **Nominations and Remuneration Committee**;
- also appointed Stefano Romiti (Chairman), Gennaro Pieralisi and Giuseppe Perucchetti, non executive directors, the majority of whom independent, as members of the **Internal Control and Risk Management Committee**;
- assigned the Independent Director Stefano Romiti as **Lead Independent Director**;
- appointed the Executive Director, Andrea Sasso, as responsible for the Internal Control and Risk Management System;
- confirmed the appointment of Mr. Cristiano Babbo as head of the Internal Auditing and Internal Control departments;
- approved amendments to the Internal Dealing Regulations, filed today and available on the Company's website www.elicagroup.com.

Mr. Alberto Romagnoli, holding the necessary requirements pursuant to the Company By-Laws, was appointed as Executive Responsible for the Preparation of the Corporate Accounting Documents. Mr. Romagnoli declared that he holds 5,000 Elica S.p.A. shares. His curriculum vitae is available on the Internet site of the company www.elicagroup.com in the Investor Relations/Notices and Document section.

The **Elica Group** has been present in the cooker hood market since the 1970s, is chaired by Francesco Casoli and led by Andrea Sasso and today is the world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating boilers. With approx. 3,000 employees and an annual output of over 18 million units, the Elica Group has 9 plants - of these, four are in Italy, one is in Poland, one in Mexico, one in Germany, one in India and one in China. With many years' experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting edge technology guaranteeing maximum efficiency and reducing consumption making the Elica Group the prominent market figure it is today. The Group has revolutionised the traditional image of the kitchen cooker hood: it is no longer seen as simple accessory but as a design object which improves the quality of life.

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