

PRESS RELEASE

**RESIGNATION OF THE CHAIRMAN OF THE BOARD OF STATUTORY
AUDITORS OF ELICA S.P.A. DUE TO ACCUMULATION OF OFFICES HELD**

Fabriano, 28 August 2008 – The Chairman of the Board of Statutory Auditors of Elica S.p.A., Mr. Giovanni Frezzotti, due to exceeding the limits regarding the accumulation of offices held pursuant to article 144 *terdecies* of the Issuers' Regulations, resigned from office today with immediate effect.

Pursuant to article 2401 of the civil code and until the next Shareholders' Meeting, the alternative statutory auditor Mr. Gilberto Casali replaces the resigning member; the standing member Mr. Corrado Mariotti assumes the chair of the Board of Statutory Auditors.

The *curricula vitae* of Mr. Gilberto Casali and Mr. Corrado Mariotti are contained in the Annual Report on Corporate Governance of Elica S.p.A., updated on March 27, 2008 and available on the Internet site www.elica.com.

The **Elica Group** has been present in the cooker hood market since the 1970s and is today world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating boilers for domestic use. With over 2,300 employees and an annual output of over 5 million units, the Elica Group has eight plants specialising by type of process and product; of these, six are in Italy, one is in Poland and one in Mexico.

With over thirty years' experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting edge technology to become the prominent market figure it is today. The company has revolutionized the traditional image of the kitchen cooker hood: no longer seen as a mere domestic accessory, it has been transformed into a fascinating and sophisticated design object. It is no longer seen as simple accessory but as a design object.

For further information:

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