

PRESS RELEASE

BOARD OF DIRECTORS OF ELICA S.P.A.:

Giovanni Frezzotti co-opted onto the Board of Directors of Elica S.p.A. in place of the resigning director Marcello Celi.

*** * * * ***

Fabriano, 14 November 2008 - The Board of Directors of **Elica S.p.A.** today co-opted a new director.

The Board of Directors of Elica S.p.A., following the resignation of the Independent Director Marcello Celi, announced today with immediate effect and for entirely personal reasons, appointed Mr. Giovanni Frezzotti, born in Jesi on 22 February, 1944, currently residing in Jesi, as an Independent Director of the Company until the next Shareholders' Meeting. The Board of Directors also appointed Mr. Giovanni Frezzotti to the Internal Control Committee and the Remuneration Committee in place of the above-mentioned resigning director. The appointment was conducted pursuant to article 16.6 of the By-laws in force and article 2386 of the Civil Code, and in accordance with the criteria set out in art. 3.C.1 of the Corporate Governance Code and with Regulatory Instructions.

Giovanni Frezzotti, Chartered Accountant and Auditor, is registered on the Chartered Accountants of the Legal District of Ancona roll and since 1970 has been registered on the Technical Consultants of the Civil and Criminal Court of Ancona roll. He has acted as a receiver and a legal commissioner in numerous receiverships, administrations and bankruptcy procedures. He has also been, or is presently, a Director, Chairman of the Board of Statutory Auditors or a Standing Auditor with financial, industrial and real estate companies. From 1976 to 1985, he was Chairman of the Board of Statutory Auditors of the Banca Popolare di Ancona S.p.A.; from 1976 to 1994 he was a member of the Governing Board of the Chartered Accountants of the Province of Ancona and from April 2006 to August 2008 he acted as Chairman of the Statutory Auditors of Elica S.p.A.

The Curriculum Vitae of Giovanni Frezzotti will be available on the Internet site www.elica.com within the terms and manner established by law.

The **Elica Group** has been present in the cooker hood market since the 1970s and is today world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating boilers for domestic use. With over 2,300 employees and an annual output of over 5 million units, the Elica Group has nine plants specialising by type of process and product; of these, seven are in Italy, one is in Poland and one in Mexico.

With over thirty years' experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting edge technology to become the prominent market figure it is today. The company has revolutionized the traditional image of the kitchen cooker hood: It is no longer seen as simple accessory but as a design object.

For further information:

Image Building

Simona Raffaelli, Valentina Burlando

Tel: +39 02 89011300

E-mail: elica@imagebuilding.it

Elica S.p.A.

Laura Giovanetti

Investor Relations

Tel: +39 0732 610727

E-mail: investor-relations@elica.com