

PRESS RELEASE

Elica S.p.A.

Entire holding reached by Whirlpool Europe S.r.l. on February 23, 2010 subjected to the Shareholder Agreement

Fabriano, March 8, 2010 - Elica S.p.A. announces that Whirlpool Europe S.r.l. on February 23, 2010 reached a 10% stake in Elica S.p.A. and that the entire holding will be subject to the Shareholder Agreement signed between FAN S.r.l. (previously FAN S.A., Parent Company of Elica) and Whirlpool Europe S.r.l. on December 10, 2007.

The acquisition of 10% by Whirlpool Europe S.r.l. is governed by the Shareholder Agreement, by the related Modifying Agreements and by the Supplementary Agreement signed today, March 8, 2010, between FAN S.r.l. and Whirlpool Europe S.r.l..

Under the Supplementary Agreement, the 10% holding in Elica was considered reached by Whirlpool on December 31, 2009 in accordance with the terms of the Agreement whose enforcement was dependent on the holding by Whirlpool of 10% of the share capital of Elica at the above-stated date.

The above-mentioned Supplementary Agreement has no impact on the control of Elica S.p.A. which in accordance with article 93 of Legislative Decree No. 58 is indirectly held by Ms. Gianna Perialisi.

Detailed information regarding the Shareholder Agreements will be communicated through the publication of the extract of the Agreements in the manner and within the time limits established by Article 122 of Legislative Decree No. 58/1998.

The **Elica Group** has been present in the cooker hood market since the 1970s and is today world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating boilers for domestic use. With over 2,300 employees and an annual output of approx. 16 million units of kitchen hoods and motors, the Elica Group has 8 plants - of these, five are in Italy, one is in Poland, one in Mexico and one in Germany.

With over thirty years' experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting edge technology to become the prominent market figure it is today. The company has revolutionized the traditional image of the kitchen cooker hood: it is no longer seen as a simple accessory but as a design object.

For further information:

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