

PRESS RELEASE

ELICA S.P.A. SELLS 2% OF TREASURY SHARES TO IMMI INVEST

Fabriano/Milan, December 19, 2011 - Elica S.p.A., following today's Board of Directors' authorisation to utilise treasury shares, announces the sale of 1,266,456 shares, equal to 2% of the share capital, to IMMI Invest Srl, the holding company of the Agarini family, at the price of Euro 1,049 per share - higher than the average market price over the previous 3 months.

The acquisition of a significant holding by an investor such as IMMI Invest, which seeks to establish a holding within the company, is considered a strategically important operation, creating a medium-long term partnership - without operating implications - with a company which can count on extensive expertise in the non-metal raw material sector.

“The investment” stated the Chief Executive Officer of IMMI Invest, Massimo Menghini “forms part of the strategic plan of the Group which is increasingly focussed on international expansion. The exploitation of synergies and tapping into the expertise of an international sector leader is a significant opportunity for the IMMI Group, enabling expansion in increasingly competitive markets”.

“The holding gained in Elica by an investor of the calibre of the Agarini family displays a high degree of confidence in our company” stated the Chief Executive Officer of Elica, Andrea Sasso “particularly in these times in which our sector has suffered from a lack of confidence. It also represents a strategic opportunity with a widely experienced shareholder in important areas for our business”.

Following the sale today, Elica S.p.A. holds 3.166.140 treasury shares.

The **Elica Group** has been present in the cooker hood market since the 1970s, is chaired by Francesco Casoli and led by Andrea Sasso and today is the world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating boilers. With approx. 3,000 employees and an annual output of approx. 17 million units of kitchen hoods and motors, the Elica Group has 9 plants - of these, four are in Italy, one is in Poland, one in Mexico, one in Germany, one in India and one in China. With many years' experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting edge technology guaranteeing maximum efficiency and reducing consumption making the Elica Group the prominent market figure it is today. The Group has revolutionised the traditional image of the kitchen cooker hood: it is no longer seen as simple accessory but as a design object which improves the quality of life.

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