

PRESS RELEASE

ELICA S.P.A.:

PERIOD FOR CAPITAL INCREASE AS PER ARTICLE 2439, PARAGRAPH 2 OF THE CIVIL CODE ELAPSES

Fabriano, January 31, 2011 – In relation to the share capital increase approved by the Board of Directors of Elica S.p.A. on June 27, 2007, based on the delegation of power by the Shareholders' Meeting of April 12, 2006, it is announced that the period for the capital increase as per article 2439, paragraph 2 of the civil code has elapsed without any subscriptions being undertaken. The subscribed and paid-in share capital therefore remains unchanged at Euro 12,664,560.00

The **Elica Group** has been present in the cooker hood market since the 1970s and is today world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating boilers for domestic use. With over 2,700 employees and an annual output of approx. 16 million units of kitchen hoods and motors, the Elica Group has 9 plants - of these, four are in Italy, one is in Poland, one in Mexico, one in Germany, one in India and one in China. With many years' experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting edge technology guaranteeing maximum efficiency and reducing consumption making the Elica Group the prominent market figure it is today. The Group has revolutionised the traditional image of the kitchen cooker hood: it is no longer seen as simple accessory but as a design object which improves the quality of life.

For further information:

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