

**PRESS RELEASE**

**ELICA S.p.A.:**

**ELICA MANAGEMENT RELINQUISHES BONUS AND THE CHAIRMAN  
REDUCES HIS REMUNERATION FOR 2009**

**Fabriano, March 17, 2009** – The Chief Executive Officer of Elica Spa – Andrea Sasso – and management, comprising executives and managers at all levels, aware of the difficult economic challenges faced by the home appliances sector, the market conditions in which Elica operates, employee layoffs and of the costs to maintain competitiveness, considered it appropriate to relinquish the Management By Objective – M.B.O. – for the year 2009, as personal contribution to the Company.

The Chairman of the Board of Directors, Francesco Casoli, in a move which endorsed this approach, reduced his remuneration also for the year 2009, as was the case in 2008, in the conviction that those who develop solid and conservative strategies will be rewarded in the current economic scenario.

The **Elica Group** has been present in the cooker hood market since the 1970s and is today world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating boilers for domestic use. With over 2,300 employees and an annual output of over 5 million units, the Elica Group has 10 plants specialising by type of process and product; of these, seven are in Italy, one is in Poland, one in Mexico and one in Germany.

With over thirty years' experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting edge technology to become the prominent market figure it is today. The company has revolutionized the traditional image of the kitchen cooker hood: it is no longer seen as simple accessory but as a design object.

**For further information:**

Image Building  
Simona Raffaelli, Valentina Burlando  
Tel: +39 02 89011300  
E-mail: [elica@imagebuilding.it](mailto:elica@imagebuilding.it)

**Elica S.p.A.**

Laura Giovanetti  
Investor Relations  
Tel: +39 0732 610727  
E-mail: [investor-relations@elica.com](mailto:investor-relations@elica.com)