

Elica PB India Private Ltd. – December 31, 2012

	2012
<i>In Euro thousands</i>	
Revenues	8,499
Other operating revenues	21
Changes in inventories of finished and semi-finished goods	(5)
Increase in internal work capitalised	-
Raw materials and consumables	(5,652)
Services	(2,130)
Labour costs	(788)
Amortisation and Depreciation	(310)
Other operating expenses and provisions	(480)
Restructuring charges	-
EBIT	(847)
Share of loss from associates	-
AFS Impairment	-
Financial income	3
Financial charges	(498)
Exchange gains	(69)
Other income and non-operating charges	-
Pre-tax result	(1,412)
Income taxes	743
Net profit from normal operations	(669)
Net profit from discontinued operations	-
Net profit/(loss) for the year	(669)
EBITDA	(537)

EBITDA is the operating profit (EBIT) plus amortisation and depreciation and write-downs of goodwill for losses in value.

Elica PB India Private Ltd. – December 31, 2012

	2012
<i>In Euro thousands</i>	
Property, plant and equipment	1,173
Goodwill	-
Other intangible assets	32
Investments in associated companies	-
Other financial assets	-
Other receivables	127
Tax receivables	-
Deferred tax assets	1,234
AFS financial assets	-
Derivative financial instruments	-
Total non-current assets	2,566
Trade and financial receivables	831
Inventories	1,926
Other receivables	66
Tax receivables	23
Derivative financial instruments	-
Cash and cash equivalents	118
Current assets	2,964
Total Assets	5,530
Liabilities for post-employment benefits	35
Provisions for risks and charges	-
Deferred tax liabilities	-
Finance leases and other lenders	311
Bank loans and mortgages	65
Other payables	-
Tax payables	-
Derivative financial instruments	-
Non-current liabilities	411
Provisions for risks and charges	422
Finance leases and other lenders	12
Bank loans and mortgages	2,931
Trade payables	3,538
Other payables	405
Tax payables	181
Derivative financial instruments	-
Current liabilities	7,489
Share capital	719
Capital reserves	-
Hedging, translation and stock option reserve	276
Retained earnings	(2,696)
Net profit/(loss) for the year	(669)
Shareholders' Equity	(2,369)
Total liabilities and shareholders' equity	5,530

Zhejiang Putian Electric Co. Ltd – December 31, 2012

	2012
<i>In Euro thousands</i>	
Revenues	8,732
Other operating revenues	133
Changes in inventories of finished and semi-finished goods	504
Increase in internal work capitalised	559
Raw materials and consumables	(5,857)
Services	(2,513)
Labour costs	(2,675)
Amortisation and Depreciation	(740)
Other operating expenses and provisions	(367)
Restructuring charges	-
EBIT	(2,225)
Share of loss from associates	-
AFS Impairment	-
Financial income	13
Financial charges	(20)
Exchange gains	(3)
Other income and non-operating charges	(1)
Pre-tax result	(2,237)
Income taxes	545
Net profit from normal operations	(1,692)
Net profit from discontinued operations	-
Net profit/(loss) for the year	(1,692)
EBITDA	(1,485)

EBITDA is the operating profit (EBIT) plus amortisation and depreciation and write-downs of goodwill for losses in value.

Zhejiang Putian Electric Co. Ltd – December 31, 2012

	2012
<i>In Euro thousands</i>	
Property, plant and equipment	5,167
Goodwill	-
Other intangible assets	661
Investments in associated companies	-
Other financial assets	-
Other receivables	-
Tax receivables	-
Deferred tax assets	637
AFS financial assets	-
Derivative financial instruments	-
Total non-current assets	6,465
Trade and financial receivables	211
Inventories	2,205
Other receivables	289
Tax receivables	122
Derivative financial instruments	-
Cash and cash equivalents	1,659
Current assets	4,486
Total Assets	10,951
Liabilities for post-employment benefits	-
Provisions for risks and charges	-
Deferred tax liabilities	-
Finance leases and other lenders	1,216
Bank loans and mortgages	-
Other payables	-
Tax payables	-
Derivative financial instruments	-
Non-current liabilities	1,216
Provisions for risks and charges	24
Finance leases and other lenders	-
Bank loans and mortgages	-
Trade payables	2,283
Other payables	1,126
Tax payables	41
Derivative financial instruments	-
Current liabilities	3,474
Share capital	3,332
Capital reserves	5
Hedging, translation and stock option reserve	598
Retained earnings	4,020
Net profit/(loss) for the year	(1,694)
Shareholders' Equity	6,261
Total liabilities and shareholders' equity	10,951

Elicamex S.A.de C.V. – December 31, 2012

	2012
<i>In Euro thousands</i>	
Revenues	45,604
Other operating revenues	17
Changes in inventories of finished and semi-finished goods	(160)
Increase in internal work capitalised	328
Raw materials and consumables	(26,631)
Services	(6,586)
Labour costs	(4,708)
Amortisation and Depreciation	(2,312)
Other operating expenses and provisions	(137)
Restructuring charges	-
EBIT	5,416
Share of loss from associates	11
AFS Impairment	-
Financial income	48
Financial charges	(6)
Exchange gains	(74)
Other income and non-operating charges	-
Pre-tax result	5,395
Income taxes	(1,496)
Net profit from normal operations	3,899
Net profit from discontinued operations	-
Net profit/(loss) for the year	3,899
EBITDA	7,728

EBITDA is the operating profit (EBIT) plus amortisation and depreciation and write-downs of goodwill for losses in value.

Elicamex S.A.de C.V. – December 31, 2012

	2012
<i>In Euro thousands</i>	
Property, plant and equipment	12,102
Goodwill	-
Other intangible assets	1,146
Investments in associated companies	120
Other financial assets	-
Other receivables	-
Tax receivables	-
Deferred tax assets	2,245
AFS financial assets	-
Derivative financial instruments	-
Total non-current assets	15,614
Trade and financial receivables	12,842
Inventories	5,613
Other receivables	155
Tax receivables	80
Derivative financial instruments	-
Cash and cash equivalents	6,216
Current assets	24,905
Total Assets	40,519
Liabilities for post-employment benefits	-
Provisions for risks and charges	145
Deferred tax liabilities	-
Finance leases and other lenders	-
Bank loans and mortgages	-
Other payables	-
Tax payables	-
Derivative financial instruments	-
Non-current liabilities	145
Provisions for risks and charges	-
Finance leases and other lenders	-
Bank loans and mortgages	-
Trade payables	11,568
Other payables	49
Tax payables	919
Derivative financial instruments	-
Current liabilities	12,536
Share capital	31,003
Capital reserves	-
Hedging, translation and stock option reserve	(3,661)
Retained earnings	(3,403)
Net profit/(loss) for the year	3,899
Shareholders' Equity	27,838
Total liabilities and shareholders' equity	40,519

Elica Group Polska Sp.z o.o – December 31, 2012

	2012
<i>In Euro thousands</i>	
Revenues	82,621
Other operating revenues	899
Changes in inventories of finished and semi-finished goods	(186)
Increase in internal work capitalised	-
Raw materials and consumables	(64,499)
Services	(7,314)
Labour costs	(4,864)
Amortisation and Depreciation	(2,260)
Other operating expenses and provisions	(467)
Restructuring charges	-
EBIT	3,930
Share of loss from associates	-
AFS Impairment	-
Financial income	2
Financial charges	(41)
Exchange gains	(541)
Other income and non-operating charges	-
Pre-tax result	3,351
Income taxes	(430)
Net profit from normal operations	2,920
Net profit from discontinued operations	-
Net profit/(loss) for the year	2,920
EBITDA	6,190

EBITDA is the operating profit (EBIT) plus amortisation and depreciation and write-downs of goodwill for losses in value.

Elica Group Polska Sp.z o.o – December 31, 2012

	2012
<i>In Euro thousands</i>	
Property, plant and equipment	14,067
Goodwill	-
Other intangible assets	966
Investments in associated companies	627
Other financial assets	-
Other receivables	-
Tax receivables	-
Deferred tax assets	598
AFS financial assets	-
Derivative financial instruments	-
Total non-current assets	16,258
Trade and financial receivables	24,812
Inventories	5,224
Other receivables	84
Tax receivables	(2,881)
Derivative financial instruments	-
Cash and cash equivalents	622
Current assets	27,860
Total Assets	44,118
Liabilities for post-employment benefits	-
Provisions for risks and charges	59
Deferred tax liabilities	-
Finance leases and other lenders	-
Bank loans and mortgages	-
Other payables	-
Tax payables	-
Derivative financial instruments	-
Non-current liabilities	59
Provisions for risks and charges	-
Finance leases and other lenders	-
Bank loans and mortgages	-
Trade payables	20,007
Other payables	676
Tax payables	(1,972)
Derivative financial instruments	-
Current liabilities	18,711
Share capital	22,246
Capital reserves	-
Hedging, translation and stock option reserve	(3,205)
Retained earnings	3,387
Net profit/(loss) for the year	2,920
Shareholders' Equity	25,349
Total liabilities and shareholders' equity	44,118

ARIAFINA Co. LTD – December 31, 2012

	2012
<i>In Euro thousands</i>	
Revenues	26,675
Other operating revenues	-
Changes in inventories of finished and semi-finished goods	-
Increase in internal work capitalised	-
Raw materials and consumables	(21,561)
Services	(1,629)
Labour costs	(102)
Amortisation and Depreciation	(18)
Other operating expenses and provisions	(116)
Restructuring charges	-
EBIT	3,250
Share of loss from associates	-
AFS Impairment	-
Financial income	-
Financial charges	-
Exchange gains	-
Other income and non-operating charges	-
Pre-tax result	3,250
Income taxes	(1,349)
Net profit from normal operations	1,902
Net profit from discontinued operations	-
Net profit/(loss) for the year	1,902
EBITDA	3,268

EBITDA is the operating profit (EBIT) plus amortisation and depreciation and write-downs of goodwill for losses in value.

ARIAFINA Co. LTD – December 31, 2012

	2012
<i>In Euro thousands</i>	
Property, plant and equipment	41
Goodwill	-
Other intangible assets	2
Investments in associated companies	-
Other financial assets	-
Other receivables	-
Tax receivables	-
Deferred tax assets	123
AFS financial assets	-
Derivative financial instruments	-
Total non-current assets	165
Trade and financial receivables	2,217
Inventories	386
Other receivables	48
Tax receivables	-
Derivative financial instruments	-
Cash and cash equivalents	5,412
Current assets	8,063
Total Assets	8,228
Liabilities for post-employment benefits	-
Provisions for risks and charges	-
Deferred tax liabilities	-
Finance leases and other lenders	-
Bank loans and mortgages	-
Other payables	-
Tax payables	-
Derivative financial instruments	-
Non-current liabilities	-
Provisions for risks and charges	-
Finance leases and other lenders	-
Bank loans and mortgages	-
Trade payables	1,735
Other payables	617
Tax payables	807
Derivative financial instruments	-
Current liabilities	3,159
Share capital	84
Capital reserves	-
Hedging, translation and stock option reserve	358
Retained earnings	2,725
Net profit/(loss) for the year	1,902
Shareholders' Equity	5,068
Total liabilities and shareholders' equity	8,228

Leonardo Services S.A.de C.V. – December 31, 2012

	2012
<i>In Euro thousands</i>	
Revenues	4,731
Other operating revenues	-
Changes in inventories of finished and semi-finished goods	-
Increase in internal work capitalised	-
Raw materials and consumables	-
Services	(472)
Labour costs	(4,154)
Amortisation and Depreciation	-
Other operating expenses and provisions	(36)
Restructuring charges	-
EBIT	70
Share of loss from associates	-
AFS Impairment	-
Financial income	-
Financial charges	-
Exchange gains	-
Other income and non-operating charges	-
Pre-tax result	70
Income taxes	(153)
Net profit from normal operations	(83)
Net profit from discontinued operations	-
Net profit/(loss) for the year	(83)
EBITDA	70

EBITDA is the operating profit (EBIT) plus amortisation and depreciation and write-downs of goodwill for losses in value.

Leonardo Services S.A.de C.V. – December 31, 2012

	2012
<i>In Euro thousands</i>	
Property, plant and equipment	56
Goodwill	-
Other intangible assets	-
Investments in associated companies	-
Other financial assets	-
Other receivables	-
Tax receivables	-
Deferred tax assets	-
AFS financial assets	-
Derivative financial instruments	-
Total non-current assets	56
Trade and financial receivables	287
Inventories	-
Other receivables	-
Tax receivables	(49)
Derivative financial instruments	-
Cash and cash equivalents	7
Current assets	244
Total Assets	300
Liabilities for post-employment benefits	-
Provisions for risks and charges	-
Deferred tax liabilities	11
Finance leases and other lenders	-
Bank loans and mortgages	-
Other payables	-
Tax payables	-
Derivative financial instruments	-
Non-current liabilities	11
Provisions for risks and charges	-
Finance leases and other lenders	-
Bank loans and mortgages	-
Trade payables	38
Other payables	315
Tax payables	73
Derivative financial instruments	-
Current liabilities	427
Share capital	78
Capital reserves	-
Hedging, translation and stock option reserve	(10)
Retained earnings	(123)
Net profit/(loss) for the year	(83)
Shareholders' Equity	(138)
Total liabilities and shareholders' equity	300

ELICA INC. – December 31, 2012

	2012
<hr/> <i>In Euro thousands</i> <hr/>	
Revenues	737
Other operating revenues	-
Changes in inventories of finished and semi-finished goods	-
Increase in internal work capitalised	-
Raw materials and consumables	(5)
Services	(314)
Labour costs	(389)
Amortisation and Depreciation	-
Other operating expenses and provisions	(1)
Restructuring charges	-
EBIT	<hr/> 29
Share of loss from associates	-
AFS Impairment	-
Financial income	-
Financial charges	-
Exchange gains	-
Other income and non-operating charges	-
Pre-tax result	29
Income taxes	(10)
Net profit from normal operations	19
Net profit from discontinued operations	-
Net profit/(loss) for the year	<hr/> 19
EBITDA	<hr/> 29

EBITDA is the operating profit (EBIT) plus amortisation and depreciation and write-downs of goodwill for losses in value.

ELICA INC. – December 31, 2012

	2012
<i>In Euro thousands</i>	
Property, plant and equipment	-
Goodwill	-
Other intangible assets	2
Investments in associated companies	-
Other financial assets	-
Other receivables	-
Tax receivables	-
Deferred tax assets	-
AFS financial assets	-
Derivative financial instruments	-
Total non-current assets	2
Trade and financial receivables	465
Inventories	-
Other receivables	(11)
Tax receivables	1
Derivative financial instruments	-
Cash and cash equivalents	4
Current assets	459
Total Assets	461
Liabilities for post-employment benefits	-
Provisions for risks and charges	2
Deferred tax liabilities	-
Finance leases and other lenders	-
Bank loans and mortgages	-
Other payables	-
Tax payables	-
Derivative financial instruments	-
Non-current liabilities	2
Provisions for risks and charges	-
Finance leases and other lenders	-
Bank loans and mortgages	-
Trade payables	158
Other payables	178
Tax payables	2
Derivative financial instruments	-
Current liabilities	338
Share capital	3
Capital reserves	-
Hedging, translation and stock option reserve	5
Retained earnings	94
Net profit/(loss) for the year	18
Shareholders' Equity	120
Total liabilities and shareholders' equity	461

ELICA TRADING – December 31, 2012

	2012
<i>In Euro thousands</i>	
Revenues	8,577
Other operating revenues	-
Changes in inventories of finished and semi-finished goods	-
Increase in internal work capitalised	-
Raw materials and consumables	(5,850)
Services	(860)
Labour costs	(1,233)
Amortisation and Depreciation	(8)
Other operating expenses and provisions	(565)
Restructuring charges	-
EBIT	61
Share of loss from associates	-
AFS Impairment	-
Financial income	23
Financial charges	(80)
Exchange gains	(9)
Other income and non-operating charges	-
Pre-tax result	(5)
Income taxes	(23)
Net profit from normal operations	(28)
Net profit from discontinued operations	-
Net profit/(loss) for the year	(28)
EBITDA	70

EBITDA is the operating profit (EBIT) plus amortisation and depreciation and write-downs of goodwill for losses in value.

ELICA TRADING – December 31, 2012

2012

In Euro thousands

Property, plant and equipment	44
Goodwill	-
Other intangible assets	-
Investments in associated companies	-
Other financial assets	-
Other receivables	-
Tax receivables	-
Deferred tax assets	27
AFS financial assets	-
Derivative financial instruments	-
Total non-current assets	71
Trade and financial receivables	1,714
Inventories	1,792
Other receivables	120
Tax receivables	(108)
Derivative financial instruments	-
Cash and cash equivalents	170
Current assets	3,688
Total Assets	3,759
Liabilities for post-employment benefits	-
Provisions for risks and charges	-
Deferred tax liabilities	-
Finance leases and other lenders	-
Bank loans and mortgages	-
Other payables	-
Tax payables	-
Derivative financial instruments	-
Non-current liabilities	-
Provisions for risks and charges	-
Finance leases and other lenders	-
Bank loans and mortgages	-
Trade payables	3,688
Other payables	119
Tax payables	(20)
Derivative financial instruments	-
Current liabilities	3,786
Share capital	101
Capital reserves	-
Hedging, translation and stock option reserve	(4)
Retained earnings	(97)
Net profit/(loss) for the year	(28)
Shareholders' Equity	(27)
Total liabilities and shareholders' equity	3,759