

PRESS RELEASE

ELICA S.p.A.

CLOSING OF ACQUISITION BY FUJI INDUSTRIAL CO., LTD. OF 3.24% STAKE IN ZHEJIANG PUTIAN ELECTRIC CO. LTD.

Fabriano, June 25, 2012 – Further to the press release of June 22, 2012, **Elica S.p.A.**, the parent company of a Group that is the leading manufacturer of kitchen range hoods, communicates that on June 25, 2012, following the payment of consideration to Elica S.p.A., **the operation concerning the sale to Fuji Industrial Co., Ltd. of a 3.24% holding in the Chinese company Zhejiang Putian Electric Co. Ltd. (Putian) was completed.**

Putian is a Chinese company in which Elica S.p.A. now holds 66.76% of the capital, which produces and markets range hoods, gas hobs, and kitchenware sterilizers and owner of the “Puti” brand.

Fuji Industrial, leader in Japan in the production of range hoods, has been a partner of Elica since 2002, when together they created the joint venture Ariaфина Co. Ltd. which designs and markets products manufactured specifically for the Japanese market under the ARIAFINA brand and which today is a leader in the high-end range hood sector.

With this operation, the Elica Group will consolidate its co-operative relationship and strengthen the partnership with Fuji Industrial.

The **Elica Group** has been present in the cooker hood market since the 1970s, is chaired by Francesco Casoli and led by Andrea Sasso and today is the world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating boilers. With approx. 3,000 employees and an annual output of over 18 million units, the Elica Group has 9 plants - of these, four are in Italy, one is in Poland, one in Mexico, one in Germany, one in India and one in China. With many years' experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting edge technology guaranteeing maximum efficiency and reducing consumption making the Elica Group the prominent market figure it is today. The Group has revolutionized the traditional image of the kitchen cooker hood: it is no longer seen as simple accessory but as a design object which improves the quality of life.

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