

PRESS RELEASE

ELICA S.p.A.

**CHINESE AUTHORITIES AUTHORISE ACQUISITION BY FUJI INDUSTRIAL CO.
LTD OF 3.24% HOLDING IN ZHEJIANG PUTIAN ELECTRIC CO. LTD**

Fabriano, June 22, 2012 – Further to the press release of May 14, 2012 concerning the sales agreement with Fuji Industrial Co. Ltd. relating to a 3.24% holding in the Chinese company Zhejiang Putian Electric Co. Ltd., **Elica S.p.A.**, the parent company of a Group that is the leading manufacturer of kitchen range hoods, communicates that on June 21, 2012 the necessary authorisations were granted by the Chinese authorities to complete the sale.

With the conditions for sale established by the agreement now completed, the parties in the coming days shall proceed with payment of consideration and the transfer of the holding to Fuji Industrial Co. Ltd..

The **Elica Group** has been present in the cooker hood market since the 1970s, is chaired by Francesco Casoli and led by Andrea Sasso and today is the world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating boilers. With approx. 3,000 employees and an annual output of over 18 million units, the Elica Group has 9 plants - of these, four are in Italy, one is in Poland, one in Mexico, one in Germany, one in India and one in China. With many years' experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting edge technology guaranteeing maximum efficiency and reducing consumption making the Elica Group the prominent market figure it is today. The Group has revolutionised the traditional image of the kitchen cooker hood: it is no longer seen as simple accessory but as a design object which improves the quality of life.

For further information:

Laura Giovanetti

Investor Relations

Tel: +39 (0)732 610727

E-mail: investor-relations@elica.com

Lea Ricciardi

Press Office

Tel: +39 (0)732 610315 Mob: +39 335 6672892

E-mail: l.ricciardi@elica.com