

PRESS RELEASE

ELICA S.P.A.:

**AUTHORISATION FOR THE ACQUISITION OF 15% HOLDING IN ZHENJIANG
PUTIAN ELECTRIC CO. LTD BY RELEVANT CHINESE AUTHORITIES**

Fabriano, April 14, 2011 – Elica S.p.A., the parent company of a Group that is the leading manufacturer of kitchen range hoods, announces the Company was today informed that the relevant Chinese Authority issued, on April 12, 2011, the necessary authorisations for the acquisition of a further 15% holding in the capital of the Chinese company Zhejiang Putian Electric Co. Ltd.

It is recalled that, as already reported in the press release of March 21, 2011, the agreements governing the above-mentioned acquisition contained further suspensive conditions, in relation to non-compliance of the contractual agreements and, where necessary, the provision of guarantees in favour of Elica S.p.A..

Taking into consideration the authorisation of the acquisition by the Chinese authorities, Elica S.p.A. expects that these conditions will be fulfilled in the present month.

The **Elica Group** has been present in the cooker hood market since the 1970s and is today world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating boilers for domestic use. With approx. 2,800 employees and an annual output of approx. 17 million units of kitchen hoods and motors, the Elica Group has 9 plants - of these, four are in Italy, one is in Poland, one in Mexico, one in Germany, one in India and one in China. With many years' experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting edge technology guaranteeing maximum efficiency and reducing consumption making the Elica Group the prominent market figure it is today. The Group has revolutionised the traditional image of the kitchen cooker hood: it is no longer seen as simple accessory but as a design object which improves the quality of life.

For further information:

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