

**PRESS RELEASE**

**ELICA S.p.A.**

**CORPORATE GOVERNANCE REPORT FILED**

**Fabriano, April 11, 2008** – Elica S.p.A. communicates that the 2007 Corporate Governance Report (including the disclosures on shareholders pursuant to article 123 bis of the Consolidated Finance Act) was today filed at the registered office of the Company, via Dante 288 - Fabriano, and at Borsa Italiana SpA .

This report can be downloaded from the Company's internet site [www.elica.com](http://www.elica.com), in the Investor Relations section.

The **Elica Group** has been present in the cooker hood market since the 1970s and is today world leader in the production of hoods and market leader in terms of units sold in the main European countries. It is also a European leader in the design, manufacture and sale of motors for central heating boilers for domestic use. With over 2,300 employees and an annual output of over 5 million units, the Elica Group has ten plants specialising by type of process and product; of these, eight are in Italy, one is in Poland and one in Mexico.

With over thirty years' experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting edge technology to become the prominent market figure it is today. The company has revolutionized the traditional image of the kitchen cooker hood: no longer seen as a mere domestic accessory, it has been transformed into a fascinating and sophisticated design object.

*This announcement is not an offer for sale of securities in the United States. The securities referred to herein may not be sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Elica does not intend to register any portion of the offering of the securities in the United States or to conduct a public offering of the securities in the United States. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from Elica or the selling shareholder and that will contain detailed information about the company and management, as well as financial statements. Copies of this announcement are not being made and may not be distributed or sent into the United States, Canada, Australia or Japan.*

**Elica S.p.A.**

Laura Giovanetti

Investor Relations

Tel: +39 0732 610727

E-mail: [investor-relations@elica.com](mailto:investor-relations@elica.com)

Image Building

Simona Raffaelli, Valentina Burlando

Tel: +39 02 89011300

E-mail: [elica@imagebuilding.it](mailto:elica@imagebuilding.it)